

---- 2024 ---



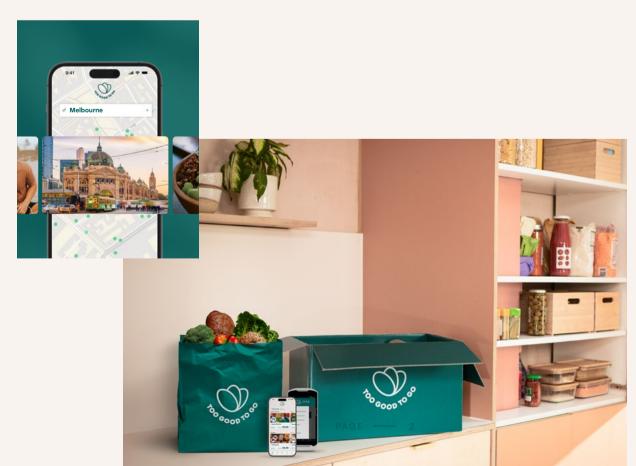
135,451,474 meals saved through our business solutions.



365,719 tonnes CO2e avoided / 403,106 tons CO2e avoided by saving food from going to waste.



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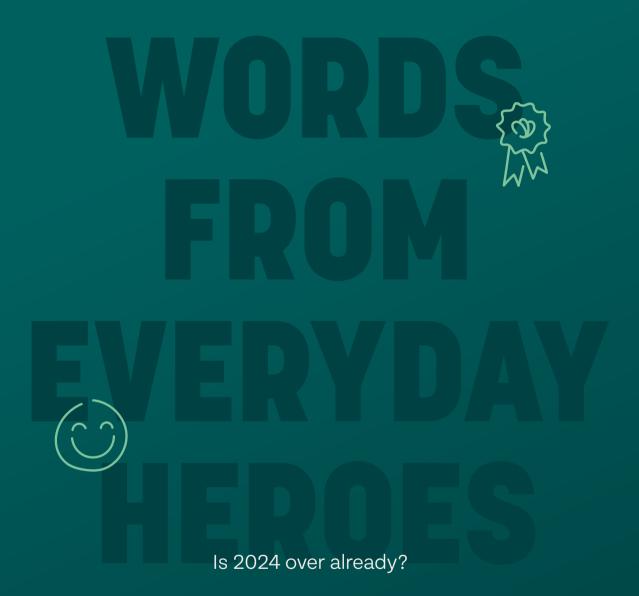
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How do we even begin to sum up such an exciting year for Too Good To Go? By asking our incredible teams, of course.

We posed a simple question:

What Too Good To Go moments made you smile in 2024?



"Hitting the 100 million users milestone this year was an incredibly exciting highlight for me. It really shows the amazing impact we're making together, and it feels great knowing that the projects I work on play a part in this huge achievement within our growing community."

Annemiek Postema Global Marketing, UK

"Last May, we had the opportunity to gather in Copenhagen for the Global Commercial meet-up. It was an incredible experience to be all together, analysing our journey and achievements, and most importantly, defining our future as a team. Our people are, without a doubt, one of the company's greatest strengths, and this event was a powerful reminder of that."







"Joining Too Good To Go and helping to form our new Data Analytics Organisation! The output from our team drives a greater understanding of supply and demand. The better we can match the two, the more meals we can save from going to waste. Honestly, it's so cool to think that we can use our love of data and analytics to contribute to fighting food waste."

Jennie ChenData Analytics, Denmark

"A meaningful and personal moment for me was having the opportunity to bring Too Good To Go to the country I grew up in, Australia. I was nervous to see if Too Good To Go would be embraced by Aussies, but I've been completely humbled by how warmly both partners and the public have welcomed our solution. You can already see that saving a Surprise Bag is becoming part of the cultural fabric on this new continent!"

Bronwyn Johnson Key Accounts, Australia





A word from our CEO

A YEAR OF ACTION, A FUTURE OF POSSIBILITIES

Of all the environmental challenges we face, food waste remains the dumbest. But the good news? It's also one of the most solvable.

2024 was a year of action, scale, and impact. It was a year that proved, once again, that small actions—when multiplied by millions—can create real, lasting change.

At **Too Good To Go**, we've always believed that every meal saved is more than just a number. It's a step towards a world that values every resource, every effort, every bite. And this year, our community—users, businesses, policymakers, and team members—showed what's possible when we come together.

HERE'S WHAT THAT LOOKED LIKE IN 2024

We saved over 135 million meals from going to waste —avoiding 365,719 tonnes* of CO2e emissions and 109.7 billion litres** of water waste in the process.

We **crossed 100 million registered users**, a testament to the power of collective action.

We expanded to new markets, including Czechia and Australia, and brought Too Good To Go to 12 new U.S. cities.

We **launched our Too Good To Go Platform**, an end-to-end surplus food management system helping grocery retailers tackle waste before it happens.

We **grew Too Good To Go Parcels**, enabling brands to turn surplus into opportunity across nine countries.

And we **recertified as a B Corp**, reaffirming our dedication to driving positive change through business.

But beyond the milestones and numbers, what excites me most is the shift we're seeing: a world where businesses recognise that **reducing food waste isn't just an ethical choice—it's a smart one**. A world where more people trust their senses before throwing away food. A world where waste is no longer an accepted part of the way we live.

Thank you for every meal saved, every partnership formed, and every choice made to build a more sustainable future.

We're not there yet. But together, we're getting closer—bite by bite, meal by meal.

Mette Lykke
CEO, Too Good To Go



Fighting food waste is Too Good To Go's number one goal. To reduce it, we first need to understand its scale and causes—so let's dive in!



1 BILLION MEALS

are wasted by households every day.

(UNEP, 2024)

132 KG* OF FOOD WASTE

per capita is generated across the entire supply chain.

(Eurostat, 2024)

Food waste costs the Australian economy

AU\$36.6 BILLION

annually.

(FIAL, 2021)

38°/o
OF ALL FOOD

is surplus food, including food waste.
This equals almost 149 billion
meals per year.

(ReFED, 2024)

Each year in Canada,

21.2
MILLION TONNES**

of food go to waste—of which 8.8 million tonnes*** (or 41%) is considered avoidable food loss and waste.

(Nikkel et al., 2024)

FOOD WASTE IS A BIG ISSUE

We often hear about the negative effects of carbon dioxide on our climate—and rightly so. It's the largest greenhouse gas contributor to climate change. But there's another major player we don't talk about as much: methane.

While methane isn't the leading contributor, it's a serious one. Methane traps heat in the atmosphere far more effectively than carbon dioxide. And here's where it gets even more concerning: 58% of all methane emissions in the U.S. come from food waste in landfills (EPA, 2023).

The good news? Governments are starting to take notice. In 2024, 35 countries signed the 'Declaration on Reducing Methane from Organic Waste' at COP29 in Baku, committing to a 30% reduction in methane emissions from 2020 levels by 2030.

Now, it's time to turn those pledges into action. At **Too Good To Go**, our mission is to inspire and empower people to fight food waste together by tackling waste across the entire supply chain.



TOO GOOD TO GO'S BUSINESS SOLUTIONS

Reducing food waste is at the heart of what we do at **Too Good To Go**. But just as important as the 'what' is the 'how.'

Our 'how' is by empowering people and food distributors with solutions to prevent unsold food from going to waste. Our app, perhaps our most well-known tool, connects users to **Too Good To Go Surprise Bags and Parcels**, brimming with good food that would've otherwise gone to waste.

And we don't stop there. With the **Too Good To Go Platform**, retailers of all sizes can track, manage, and redistribute surplus produce quickly and efficiently.

Together, these tools are helping our partners make a bigger impact than ever before.





Too Good To Go's business solutions

THE APP

The Too Good To Go app now connects over 100 million registered users and 175,000 active partners in 19 countries spanning Europe, North America and Australia.

Businesses can sell unsold food in Too Good To Go Surprise Bags and Parcels for local users to purchase at a reduced price. By accessing the Too Good To Go Marketplace, businesses unlock revenue from unsold food, introduce new customers to their products, (whether in-store or through our Too Good To Go Parcels) and help users save money-all while contributing to a more sustainable planet.

So why not download it now and see for yourself what makes it the world's largest marketplace for surplus food?





In Italy, La Stampa followed an individual who relied entirely on unsold food for a week. Meanwhile, in the U.S., The New Yorker and The New York Times shared the story of a writer hosting a dinner party for nine using only Too Good To Go Surprise Bags!





Too Good To Go's business solutions

TOO GOOD TO GO PARCELS

Reducing food waste earlier in the food supply chain is essential in combating climate change... Enter **Too Good To Go Parcels**.

Manufacturers and wholesalers face a huge challenge: How do they deal with large amounts of surplus food before it even gets to retailers? With **Too Good To Go Parcels**, there's now an answer. They can package food that would've otherwise been wasted, then make it available for sale to our engaged community of over 100 million registered users through the **Too Good To Go Marketplace**.

In 2024, the service was launched in the United Kingdom, Germany, Austria, and Spain, building on the successful 2023 rollout in France, Denmark,

The Netherlands, Belgium, and Italy. We are planning to bring **Too Good To Go Parcels** to even more countries in 2025—stay tuned!

In a move to further reduce food waste,
Too Good To Go expanded its services in
Austria with Too Good To Go Parcels.
Heute reported that the app now offers
home delivery packages, allowing
customers to save food directly from
renowned producers. This innovative
step empowers consumers to reduce
their environmental impact and enjoy
delicious, affordable food.

Too Good To Go's business solutions

TOO GOOD TO GO PLATFORM

Your all-in-one solution for surplus food management

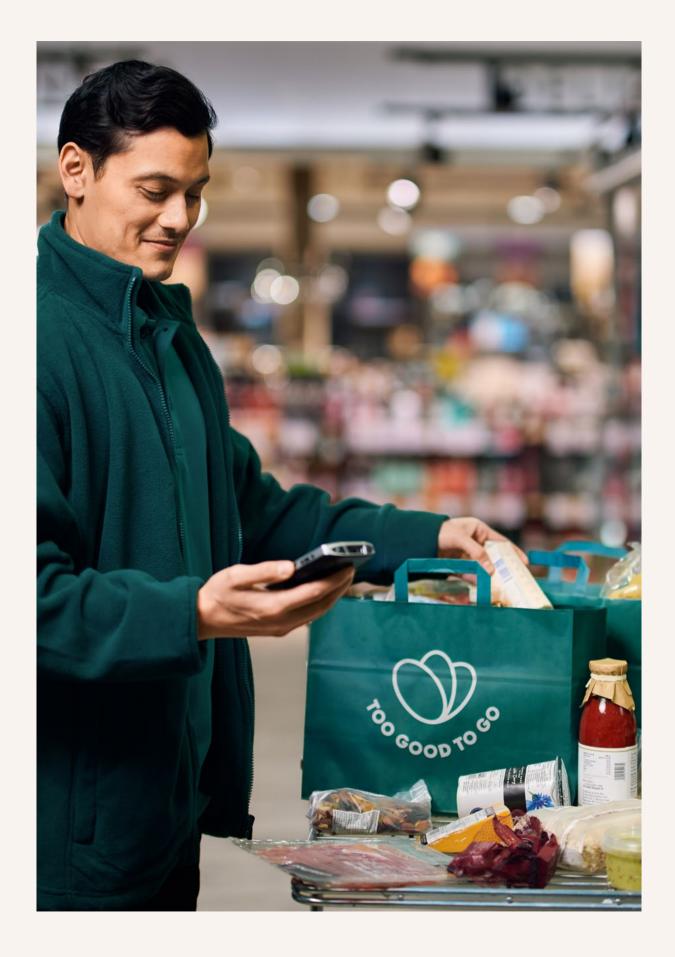
The Too Good To Go Platform is a food management system designed to help grocery retailers of all sizes—from hypermarkets to local convenience stores—unlock value from surplus inventory. By seamlessly tracking and redistributing their excess, it integrates with the world's largest consumer marketplace for surplus food, home to over 100 million users.



The Platform combines five powerful modules into a single interface, letting partners pick and choose the tools they need to craft a tailored surplus management strategy:

- Expiry Date Management: Makes inventory management faster and more efficient with digital expiry date checks.
- Recommendations: Provides store staff with clear, actionable guidance on how to handle near-expired products.
- In-Store Discounting: Uses AI to intelligently optimise discount rates, boosting revenue from discounted items.
- Too Good To Go Marketplace: Empowers employees to allocate surplus products to Surprise Bags and upload them directly to the marketplace.
- Donations+: Connects excess stock to local charities and generates detailed reports on donated items.

With the **Too Good To Go Platform**, partners gain efficiency, reduce waste, and increase revenue— all while contributing to a greener, more sustainable future.



OUR IMPA

Our environmental impact

Our numbers

Our carbon footprint





OUR ENVIRONMENTAL IMPORCE

Before we discuss how many meals we've saved, let's first talk about the impact of each meal saved.

You may remember that in 2023, we enlisted the expertise of **Mérieux Nutrisciences | Blonk** to conduct a robust, independent study. Then to ensure accuracy, their findings were further validated by expert researchers from **Oxford University** and **WRAP**.

Now, using this advanced methodology, we can confidently say that saving one meal (1 kg/2.2 lbs of food) through the **Too Good To Go Marketplace app** is equivalent to avoiding:



of CO2e emissions

The same as charging a smartphone fully **598 times***



of water use
Equivalent to almost five bathtubs full of water**



of land use per year

Just over half the size of a ping pong table***

If you'd like to dive deeper, click here for the full report.

^{*}Based on an average battery of 4300mAh. (Everphone, 2023)

^{**}Based on a bath of 161 litres/ 42.5 US gallons. (EcoRise, 2022)

^{***}Based on a standard ping pong table of 4.2m2/5.02 yd2. (ITTF, 2024)

our numbers

Since we began in 2016, we've worked alongside our partners to save as many meals as possible.

Thanks to their passion and hard work, we're proud to announce that, together, we've now saved nearly

450 million meals worldwide.

THAT'S EQUIVALENT TO AVOIDING:

1,214,853

TONNES

1,339,146 tons of CO2e emissions.

The same as flying 211,132 passengers around the world.*

364.46
BILLION LITRES

96.29 billion US gallons of unnecessary water use.

That's 145,782 Olympic swimming pools worth!**

1259.85

MILLION M²

13,543.36 million sq ft of land use per year.

An area 12 times the size of Paris.***

None of this would have been possible without the people behind the numbers, and there's a truly astounding amount of you:





*Based on an economy trip: Frankfurt - New York - San Francisco - Tokyo - Dubai - Frankfurt. (Myclimate, 2024)

**Based on a pool volume of 2.5 million litres/ 660,502 US gallons. (Phinizy, 2025)

*** Based on a size of 105 km2/1,130 sq mi. (Versus, 2025)

2024

135,451,474

2023

121,683,097

2022

83,582,424

2021

52,554,010

2020

28,615,597

2019

19,126,158

2018

6,497,258

2017

1,956,144

2016

479,454



*1 kg/2.2 lbs of food = 1 meal · 1 x Surprise Bag = 1 meal · 1 x Parcel = 5.8 meals · 1 x Product = 0.35 meals

Too Good To Go Parcels are only available in the following countries:

Belgium, The Netherlands, France, Denmark, United Kingdom, Austria, Germany, Italy, Spain

OUR CARBON footportmt

As a responsible company, we know it's essential to track our carbon emissions.

While it's been a steep learning curve since we began in 2020, we revamped our data collection process in 2024 to create a clearer starting point for our long-term goal of reducing carbon emissions.

OUR HISTORICAL FOOTPRINT

Here's how our emissions have looked over the years:

2020

4,568 TONNES CO2e5,134 tons CO2e

2022

7,492 TONNES CO2e

8,258 tons CO2e

2021

7,178 TONNES CO2e7,912 tons CO2e

2023

10,097 TONNES CO2e11,130 tons CO2e

You may notice these figures are a bit different from what we've reported before. That's because we've made some improvements to make sure we're getting everything right:

We've cleaned up how we assign the data into different categories, so we're using more accurate emission averages. And we've switched to a new, better database for calculating emissions, thanks to our partner, Plan A.

2024: A NEW APPROACH

In 2024, we revamped how we calculate our carbon footprint to gain a clearer and more accurate picture of our emissions.

This improved understanding will help us set concrete goals for future reductions.

To align with the globally accepted Greenhouse Gas Protocol, our emissions—including those across our wider value chain—are divided into three distinct scopes:

SCOPE 1

107.54 TONNES CO2e

118.54 tons CO2e

Direct emissions. These are emissions from sources controlled by Too Good To Go. Things like burning fuel in vehicles or running our boilers.

SCOPE 2

889.44 TONNES CO2e

980.44 tons CO2e

Indirect emissions. This can be from the generation of purchased energy, such as the electricity used to charge our laptops.

SCOPE 3

19,488.28 TONNES CO2e

21482.15 tons CO2e

Emissions from things we don't directly control, like employee commutes and business travel, logistics and warehousing, or the servers we use for hosting our digital services. Often the biggest and most complex category for all businesses.

So, all that's left is to add the three figures together to give us our total emissions for 2024:

20,485.25 TONNES CO2e

22581.12 tons CO2e



WHERE DO OUR EMISSIONS COME FROM?

When we completed our 2024 carbon accounting, conducted in line with the Greenhouse Gas Protocol, we found that **Too Good To Go Parcels** accounts for the largest share of our emissions.

A deep dive into our 'Scope 3' emissions - those from our wider value chain -, revealed that **66%** is tied to our Parcels business. To break it down further:

- 44% comes from producing the products we buy from partners—the ones that couldn't be sold in the usual retail channels and instead find a second chance in Parcels.
- Roughly 13% is from working with our warehouse and delivery partners to get Too Good To Go Parcels to our customers.
- Additionally, roughly 9% is connected to the end-of-life and customer use of the products we sold.

As we grow and ship more Parcels, packaging, warehouse use, and transportation needs will also increase. We are actively pursuing improvements! We're collaborating with partners to get better data tracking, adopt more sustainable packaging, and explore more eco-friendly delivery options.

WE **Circam** OF A PLANET
WITH NO FOOD WASTE

WHAT'S NEXT?

The data collected in 2024 highlights key areas of focus, helping us make informed decisions for the future. This ensures we continue to grow responsibly while keeping sustainability at the core of everything we do.

OUR

Large chain partners

Indie stores

Parcel partners





LARGE CHAIN CHAIN PARINERS

What exactly are large chain partners?

To put it simply, they're typically brands who operate hundreds of stores in one or more countries.

Let's take a moment to hear from them directly.



"Carrefour has been proudly partnering with
Too Good To Go for seven years – what a journey!
I am so proud of this partnership which resonated
with our ambitious targets towards waste reduction.
Our customers have purchased more than 15 million
Surprise Bags all over the world. Congratulations to
the Too Good To Go team, your action has a
significant impact!"

Bertrand Swiderski

Chief Sustainability Officer
Carrefour





MEALS SAVED SINCE JOINING

17,801,393

Equivalent avoided CO2e emissions of flying 8,353 passengers around the world.*







"As a sushi company committed to sustainability, partnering with **Too Good To Go** has been transformative in reducing food waste and aligning with our broader ESG strategy. By rescuing surplus sushi, we are not only minimizing food waste but also fostering a culture of mindful consumption among our team and customers. Our customers have shared their delight in enjoying fresh, affordable sushi while contributing to environmental conservation—an impact we are proud to champion."

Erica Gale

Senior Vice President, Brand Development Bento Sushi





MEALS SAVED SINCE JOINING

33,055

Equivalent to avoiding the yearly land use of 355 tennis courts.*







"We take pride in our longstanding international collaboration with **Too Good To Go**, which empowers us to address the critical issue of food waste while offering our shoppers access to high-quality food at an affordable price. We have sold over **2 million Too Good To Go bags** across three of our core markets, not only demonstrating our commitment to sustainability but also enriching the shopping experience for our customers. We eagerly look forward to further strengthening our involvement in this impactful initiative across our global operations for years to come."

Laura Schermer

Director of International Sustainability





MEALS SAVED SINCE JOINING

2,511,388

Equivalent to avoiding the unnecessary water use of 814 Olympic swimming pools.*







"At **Whole Foods Market**, keeping unsold food out of landfills is essential to fulfilling our purpose to nourish people and the planet.

We take pride in working with innovative companies, like **Too Good To Go**, to reduce food waste and expand access to high quality, thoughtfully sourced food at discounted prices. We're thrilled that **Too Good To Go** is now available at **Whole Foods Market stores** across the US and Canada, meaning that more customers than ever can enjoy wholesome food while joining us in the fight against food waste."

Caitlin Leibert

Vice President of Sustainability





MEALS SAVED SINCE JOINING

648,654

Equivalent to avoiding the yearly land use of 352 American football fields.*



2023



CIRCLE (

"Our partnership with **Too Good To Go** began in 2018 in Norway and has since expanded different geographies. In May 2024, we took this collaboration to the next level, committing to include **Circle K and Couche-Tard stores** across North America and Europe in the program. This initiative is a key part of our efforts to reduce food waste, raising awareness among our team members and supporting our sustainability efforts. It's an innovative way for customers to enjoy great food at a great price while doing the right thing for the planet."

Tony LeMasters

Field Category Manager and BU Implementation Coordinator for Too Good To Go Circle K





MEALS SAVED SINCE JOINING

1,797,230

Equivalent to avoiding the yearly CO2e-emissions for 368 Canadian citizens.*







Our indie stores are local businesses operating a limited number of stores, all with a passion for community, environmentalism and good food.

Let's all give a round of applause for our indie store heroes.



"At MOD donuts, we believe every donut deserves a chance to be enjoyed. Partnering with

Too Good To Go allows us to reduce food waste while offering our customers delicious treats at an affordable price. This collaboration is about more than saving donuts – it's about making a positive impact on the environment and promoting sustainability.

We're proud to be part of a movement that benefits both our community and our planet. Together, we're creating a sweeter, more sustainable future."

Zuzanna Polak

Brand and Sales Manager, MOD donuts





MEALS SAVED SINCE JOINING

7,511

Equivalent to avoiding the yearly land use of 81 tennis courts.*



2019



Warszawa, Poland



"We have been working with

Too Good To Go since we opened over 4 years
ago and it is the best way for us to save food and
produce less waste. Every day we review what
food is left and love how easy it is to spontaneously
offer Surprise Bags to our customers.
For us, Too Good To Go has become indispensable."

Ronja Clip Store Owner, Weidenkantine





MEALS SAVED SINCE JOINING

5,961

Equivalent avoided CO2e emissions of flying 55 passengers from Berlin to London.*





Hamburg, Germany



"At Pescaria, sustainability is at the heart of who we are. Every day, we work to keep food waste below 4%, and our partnership with **Too Good To Go** helps us turn surplus food into opportunities for our customers while reinforcing our commitment to responsible cooking. To bring our values to life, we've partnered with renowned Italian chef Peppe Guida, whose philosophy embraces seasonal ingredients and minimising waste, making him a true champion of 'recovery cuisine.' We firmly believe that every choice — even in the kitchen — can help shape a better future."

Domingo Ludice

Founder, Pescaria





MEALS SAVED SINCE JOINING

14,350

Equivalent to avoiding the unnecessary water use of 5 Olympic swimming pools.*





Polignano, Verona, Trani, Lecce, Bologna, Torino, Roma, Milano



"At Dudok Patisserie,
we celebrate every moment, big or small,
with artisanal products of the highest quality.
We work with fresh ingredients and apply a limited
shelf life to ensure the best taste. Thanks to our
partnership with **Too Good To Go**, we can give
these fresh products a second life,
effectively reducing food waste."

Enine Legierse

Marketing Manager, Dudok Patisserie





MEALS SAVED SINCE JOINING

18,300

Equivalent avoided CO2e emissions of flying 36 passengers from Amsterdam to New York.*





Arnhem, Utrecht, Rotterdam, Berkel en Rodenrijs, Amsterdam, Den Haag



"Without exaggeration, **Too Good to Go** has been a blessing from heaven. Predicting bagel and bread demand for our shops has always been problematic. It's impossible to know what demand will be day-to-day, which always leaves us with surplus production. With **Too Good to Go**, we no longer have to discard surplus inventory at the end of the day. Instead, we sell it through the **Too Good to Go** App. The App actually does the selling and collection, while sending us regular on-time payments. The **Too Good To Go** app generated thousands of dollars in sales for us last quarter, preventing the waste of what we would have otherwise discarded inventory."

Pauline Levitan

Co-owner, Glick's Bakery





MEALS SAVED SINCE JOINING

2,960

Equivalent to avoiding the yearly land use of 641 Australian parking lots.*





Melbourne



Our **Too Good To Go Parcel** partners manufacture and distribute many of the food products that you know and love, but unlike our other key partners, they rarely interact directly with customers, instead dealing with businesses.



"The fight against food waste has always been part of our DNA and today is one of the main goals of our sustainability strategy, the Sustainability Charter.

Too Good To Go is a partner who has found a way to support us. Since 2021, together with them, we have saved over 580,000 products but, above all, we gave further centrality to our waste reduction targets making it an important topic of communication towards our colleagues and our consumers, spreading awareness. As a food company, we are proud to do our part for an increasingly sustainable future."

Simone Ghisleri

Junior Communication Specialist

Cameo

Equivalent to avoiding the yearly land use of 41 soccer fields.*



*Based on an soccer field of 7140m2/76,854 sq ft. (Selectline, 2025)





"Too Good To Go is the ideal partner for Saclà, a company that has made sustainability a fundamental pillar of its corporate culture. This commitment, which has always guided the company's development, translates into concrete actions. These efforts led Saclà to become a Benefit Corporation in 2023 and to achieve B Corp Certification in 2024, confirming the positive impact of its business on people, the environment, and the community. The collaboration between Saclà and Too Good To Go represents a tangible example of how to actively contribute to the fight against food waste and promote more conscious consumption. Among the initiatives launched by Saclà in this direction is the digital project "Anti-Waste Wednesdays", designed to raise public awareness about food waste in the kitchen. Through these activities, Saclà demonstrates how sustainability can transform into tangible value by engaging people in virtuous initiatives and inspiring positive change for the future of the planet."

Johanna Polizzi-Martin

Managing Director of the French subsidiary, Saclà



*Based on an economy: Rome - London. (Myclimate, 2024)

Kraft Heinz

"Over the years, we've built a strong partnership with **Too Good To Go**, helping us reduce food waste and make our products more accessible. 'Together at the Table', we can make a difference."

Domenico Tripepi

Head of S&OP, KraftHeinz Italy



*Based on a pool volume of 2.5 million litres/ 660,502 US gallons. (Phinizy, 2025)



"Too Good To Go is a great initiative that is in line with the sustainability vision of Coca-Cola Europacific Partners.
We take the issue of food loss and food waste very seriously, as it has a clear environmental, social and economic impact.
We are committed to minimising food loss and food waste across our operations by first avoiding it and, where possible, reuse or recycle.

For this, we partner with the right parties to help us eliminate food loss. One example of this is our collaboration with social partners like the food banks. An initiative like **Too Good To Go** helps us reinforce our 'reuse'-initiatives, where we look for ways to redistribute products that are getting close to their shelf life."

Kristel Rouma

Senior Manager Sustainability, CCEP





OUR

'Look-Smell-Taste' date labelling initiative

Awareness days

Public affairs

Education







TRUST YOUR SENSES, SAVE THE PLANET

Look-Smell-Taste date labelling initiative

In the European Union, a staggering 59.2 million tonnes/ 65.2 million tons of food was wasted in 2022—that's the equivalent weight of 22 Eiffel Towers. Even more shocking, 54.2% of this waste comes from households (Eurostat, 2024).

One of the key contributors to household food waste is confusion around date labelling. Uncertainty over the meaning of the two most common labels—'Use By' and 'Best Before'—accounts for approximately 10% of household food waste (European Commission, 2018).

Startling facts like these got us thinking. In 2019, we launched the 'Look-Smell-Taste' initiative (inspired by the Norwegian Matvett's campaign), including on-pack labels, encouraging people to look beyond Best Before dates and instead assess their food using their senses.

Here at **Too Good To Go**, we believe that our senses are the best tools for deciding whether food is still good to eat. So before throwing food away, why not try this?



LOOK

Does it look rotten or have an unusual colour?

SMELL

Does it smell spoiled or overly sour?

TASTE

Does it taste 'off' or stale?

If the answer to all three is no, then tuck in—bon appétit!



THE LABEL PERFORM?

Our annual brand tracking survey provided a valuable view of its impact.

HERE'S WHAT WE DISCOVERED:

of people report having seen the label.

believe the label is clear.

stated that after seeing the label, they used their senses to assess a product past its 'Best Before' date.

(Kantar Insights, 2024)

Are you a manufacturer?

Interested in using the 'Look-Smell-Taste' label? Get in touch at: look-smell-taste@toogoodtogo.com



"At Mondelez International in France, we want to empower consumers to snack right and reducing food waste is a core part of it. We're proud to encourage more responsible snacking habits through our iconic brands, with the **Too Good To Go** 'Look-Smell-Taste' initiative."

Aurélie Le Vallois

Marketing manager Vision Growth Sustainability, Mondelēz

THE NUMBERS

547

brands are currently using the 'Look-Smell-Taste' label on their products

SKUs now carry the label—a 35% increase on last year.

6 BILLION+

Estimated yearly product packages carrying our label

Determined to not stop there, in 2024 we expanded the initiative to Canada and Ireland, bringing the label to a total of 15 countries!

NEW LAUNCHES:

CANADA & IRELAND

In June and November 2024, we launched the 'Look-Smell-Taste' initiative in Canada and Ireland, respectively. Since then, 16 brands in Canada, including Carambar & Co, Groupe Bel, Dr. Oetker, Epic Tofu, and Greenhouse, have joined the movement to tackle food waste.

In Ireland, 15 brands, such as Guinness, Danone, Terry's Chocolate, Kellogg's, and Ballymaloe, have also signed up, showcasing their dedication to reducing waste and promoting sustainability.

And if these statistics are anything to go by, what a difference it can make:

In Canada, 92% of people check the date on a food item before eating it, yet 40% still throw away food past its 'Best Before' date at least once a week. (Léger, 2023)

In Ireland, 38% of consumers discard food because it has passed its 'Best Before' date, while 27% worry about getting sick from eating food past this date. (Empathy Research, 2024)

Join us back here next year, when we'll let you know all about the amazing achievements from our Canadian and Irish partners!



"At Ballymaloe Foods we believe we all have a part to play in reducing food waste and living more sustainably. As a food producer, we take great care to ensure the food we make has a long shelf life due to the naturally low PH levels in the recipes we cook and also the 'hot filling' process we employ at the packaging stage .We are delighted to be part of the 'Look- Smell-Taste' campaign and hope this will help our customers to live more sustainably too."

Rosaleen Hyde

Head of Operations at Ballymaloe Foods



At **Too Good To Go**, we're committed to educating people about date labels and their impact on food waste.

In Canada, **The National Post** highlighted our launch of the "Look-Smell-Taste" campaign, designed to help households reduce unnecessary waste. This initiative teaches consumers the key differences between "Best Before" and "Expiry" dates, encouraging them to rely on their senses to determine food freshness.

The campaign also launched in Ireland, earning praise from **Newstalk** for its efforts to inspire smarter, more sustainable food choices.



AWARENESS Clays



Climate change is a major global concern, but many people still struggle to see its connection to food waste. That's why, at **Too Good To Go**, we're committed to showing how reducing food waste plays a crucial role in fighting climate change.

In 2024, we worked with our partners to amplify this message by focusing on five key awareness days:

WORLD WATER DAY

EARTH DAY

WORLD ENVIRONMENT DAY

INTERNATIONAL DAY OF AWARENESS
OF FOOD LOSS AND WASTE

WORLD FOOD DAY

Using these days as a platform, we aimed to empower people with simple, actionable steps to cut food waste and drive lasting change.



IT'S NOT JUST YOU STEPPING WITH FOR THE PLANET

It's 100 million of you.

Together we're walking towards a planet with no food waste.

INTERNATIONAL DAY OF AWARENESS OF FOOD LOSS AND WASTE

29th September

A recent study (Nature Climate Change, 2024) found that 70% of people worldwide would give up 1% of their income to stop climate change. Yet, only 30% believe most of their fellow citizens would do the same.

For IDAFLW, we launched a campaign with a simple yet powerful message:

"It's not just you stepping up for the planet."

This phrase became the heart of our promotional video which highlighted how small actions to reduce food waste create a greener, cleaner planet.

Check it out here



THE RESPONSE WAS HEARTENING:



329 partners shared the message via social media and in over 10,000 stores globally.

53 million people engaged through store events.

7 million people reached through social media activity.

1,700 media clippings generated through PR promotions, sharing the message with over 1 billion people worldwide.

If you needed proof of the power of community, there it is.



WORLD WATER DAY

22nd March

World Water Day highlights the importance of safeguarding our planet's freshwater resources. Food waste has a huge role here, as an astonishing amount of water goes into producing food.

For instance, did you know that a **single margherita pizza** requires 1,249 litres or 339 US gallons of water to make? That's more than ten bathtubs worth! Imagine the positive impact of saving that pizza from going to waste.



EARTH DAY

22nd April

Earth Day inspires people worldwide to take action for the good of the planet.

But let's face it, "Saving the Earth" can feel like a superhero's job.

That's why we teamed up with our Look-Smell-Taste partners
to remind everyone that actually, small actions can
have the biggest impact.

By encouraging people to look, smell, and taste before wasting food, we're showing how every day can be Earth Day.





WORLD ENVIRONMENT DAY

5th June

World Environment Day highlights critical issues like climate change, biodiversity loss, and pollution, while encouraging shared responsibility for ecological resilience. Food waste is a key part of this: producing food uses valuable resources, and wasting it means those resources are lost.

This year, we focused on the impact of reducing food waste on land use. Did you know that saving just one Surprise Bag prevents the unnecessary use of 2.8 m² or 30.1 sq ft of land per year?









WORLD FOOD DAY

16th October

World Food Day reminds us of the true value of food—and the importance of reducing waste.

On this day, we partnered with over 160 Look-Smell-Taste partners to raise awareness around 'Best Before' dates and show that food can often still be eaten after that date has passed.





"Countries should establish appropriate national legislative frameworks to prevent and reduce food loss & waste"

FAO, 2022

We couldn't have said it better ourselves.

Legislation is one of the most powerful tools for driving meaningful and lasting change around food waste. That's why we work with governments, policymakers, and stakeholders to promote ambitious, binding policy measures to tackle food waste.

Let's take a closer look at how we do it.

POLICY DIALOGUE

Maintaining an open dialogue with policymakers is crucial to helping them make informed decisions on sustainability legislation. Or, to put it simply, we're chatty when it comes to food waste.

When we were invited to give expert testimony in the German Federal Parliament, we jumped at the chance. The topic? How retail organisations could address the redistribution (and prevention) of surplus food. It's fair to say, this is kind of our specialist subject.

In France, Too Good To Go also took part in a televised debate on food waste with one of Europe's leading food waste advocates, MP Guillaume Garot.

POLICY ACTION

Dialogue is great, yet action is even better.

In September, we successfully submitted a resolution to the US Congress to recognise 29th September as the International Day of Awareness of Food Loss and Waste in the United States. Together with Representatives Lawler, Pingree, Chavez-DeRemer, and Fitzpatrick, this resolution has helped maintain momentum and intensify efforts to meet the national goal of cutting food loss and waste by 50% by 2030.

"Public policy at federal, state, and municipal levels can offer opportunities to accelerate large-scale food waste reduction, as 38% of all food in the US goes unsold or uneaten." ReFED, 2024

POLICY COALITIONS

In 2024, we focused on building coalitions with a wide range of stakeholders to drive meaningful and ambitious policy measures. This included forming the Prevent Food Waste Coalition, which aims to persuade EU policymakers to support legally binding food waste reduction targets.

Alongside the British Retail Consortium, Too Good To Go also coordinated an open letter to the UK Secretary of State for Environment & Food, calling for mandatory public reporting on food waste. The letter, signed by over 35 major food businesses, played a key role in the UK Government putting the legislation back on the table.

When people come together, success isn't far behind.

In The Netherlands, BNNVARA reports that policymakers are recognising the importance of addressing food waste and learning from the experiences of other countries. In the UK, The Observer & The Guardian reports that prominent businesses are calling for mandatory reporting on food waste by food retailers to increase transparency and accountability.

EDUCATION

Education is one of the most powerful tools for change, and when it comes to fighting food waste, it's where the future begins. From classrooms to boardrooms, we've partnered with schools and universities to inspire the changemakers of tomorrow to make food waste reduction a priority.

At these symposiums, our business leaders share how **Too Good To Go** creates large-scale impact and how we leverage our tools, reach, and credibility to save food from going to waste. Our commitment to educating future leaders is stronger than ever, and 2024 saw us take that mission even further.

In March, our CEO, Mette Lykke, engaged with students at Columbia Business School, while in May, Georg Strasser-Müller, Country Director for Austria & Switzerland, took the stage at the prestigious St. Gallen Symposium. And in November, Mette returned to her alma mater, Aarhus University, to share her insights at their annual symposium.

By connecting with the next generation of leaders, we're making sure food waste stays on the agenda-now and in the future.



COPENHAGEN BUSINESS SCHOOL

In partnership with Copenhagen Business School (CBS), we've co-written a business case that explores **Too Good To Go's** unique model. Titled 'Bridging the Gap Between Sustainability Goals and Business Objectives in International Business', the case study aims to inspire future leaders to build businesses that combine profit with purpose.

Teachers and students will explore how **Too Good To Go** combats food waste while operating as a profitable, scalable business. They'll dive into our **win-win-win business model**, discover how we've diversified our business solutions, and learn about the challenges and strategies behind our international expansion.



"This business case
- developed in collaboration with
Too Good To Go - starts a vital
discussion with students about
innovation in sustainability combined
with international expansion that
goes beyond traditional
approaches to CSR."

Peter D. Ørberg Jensen, PhD
Associate Professor of Strategy and
International Management,
CBS University

This case study is available to download through <u>The</u> <u>Case Centre</u> and on <u>Harvard Business Publishing</u>, proving to entrepreneurs that success and sustainability can go hand in hand.

INSEAD

Conventional wisdom suggests that transitioning to a green economy involves significant challenges and costs for businesses worldwide. But with the help of professors from the globally renowned business school INSEAD, we're working to change that narrative.

Led by distinguished Professor of Strategy and International Management, W. Chan Kim, the business case 'Too Good To Go: A Surprise Bag That Creates a Win for Business and the Environment' was born. Through an in-depth analysis of our business model, this project shows that profit and sustainability aren't opposing forces—they can work together to achieve great things.

So grab your notepad and pen and read it **here**. Sustainability school is in session!

OUR COMPA

Welcome to...

Employee resource groups
Diversity, equity & inclusion
Shareback







WELCOME TO...

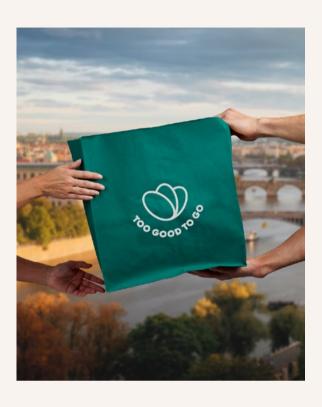
We dream of a green,
sustainable, and healthy planet,
which means bringing our business
solutions to every corner
of the globe. With this vision
in mind, 2024 marked an exciting
milestone as we expanded into two
incredible new territories:
Czechia and Australia!

WELCOME TO... CZECHIA

On average, each Czech wastes 101 kg* of perfectly good food per year. (Eurostat, 2024)

So, what better place to start our 2024 expansion than the beautiful country of Czechia?

In June 2024, we launched in Prague and quickly expanded to multiple other destinations across the country. The reception exceeded our expectations, with strong attendance at our events and workshops. We were especially delighted to receive a positive mention in Seznam Zpráv, one of the Czech Republic's most-read outlets, shortly after our launch.





WELCOME TO... AUSTRALIA

Every year, 7.6 million tonnes** of food goes to waste in Australia—that's enough to fill the Melbourne Cricket Ground three times over! (End Food Waste, 2024)

When it came to launching in Australia, there was only one place to start: the food capital of 'Straya' itself, Melbourne. From there, we hopped over to Sydney, where we set up our second office right under the world-famous Harbour Bridge.

In just a short time, the response has been incredible. It turns out that down under, the only way is up!

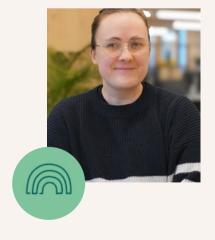
We can't wait to see what 2025 has in store!

*223 lb ** 8.4 million tons

EMPLOYEE RESOURCE GROUPS

In short, employee resource groups, or ERGs, are groups of employees with a shared life experience who join together to provide support and build a sense of community. Our ERGs at **Too Good To Go** are led by a passionate set of volunteers keen to drive Diversity, Equity & Inclusion from success to success.

So without further ado, let's hear from our diversity champions directly!



PRIDE

"PRIDE is dedicated to empowering and supporting employees at **Too Good To Go**, who identify as LGBTQIA+. We are continuously listening to our community to ensure they feel represented at the company and champion allyship in the workplace. I feel incredibly proud to represent this community and build on the amazing work of our previous chairs."

Highlight of 2024: "Great speakers Hannah and Jake Graf on their experiences as a trans couple."

Rebecca Craig

Global People and Culture Coordinator, UK



WOMEN IN THE WORKPLACE

"Women in the Workplace is dedicated to ensuring equity for women at all levels of **Too Good To Go**. We continuously host educational events that aim to highlight the shared experiences of working women. I am incredibly happy to be co-chair of this ERG as it gives me the opportunity to assist in creating a workplace where all women feel supported, respected, and heard."

Highlight of 2024: "Multiple inspiring women coming in to chat to us on everything from investing, to what it's like to be a female founder."

Melanie Albrecht

Indie Growth, UK



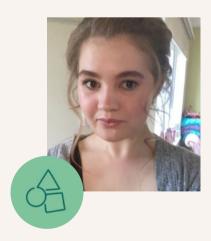
GLOBAL MAJORITY VOICES

"I am super excited to be representing our Global Majority Voices ERG this year, a group dedicated to empowering and supporting our colleagues from a variety of ethnic minority backgrounds. As a global company, it's important that our organisation reflects the diverse world that we live in. I'm looking forward to fostering a culture of inclusion where every voice has the opportunity to be heard and every perspective can contribute to making us stronger together."

Highlight of 2024: "An inspirational talk from Dr. Keon West on understanding bias - and the creation of resources for Black History Month to be used by all staff."

Uvani Appanna

Marketing, UK



FUNCTIONALLY DIVERSE

"I am beyond honoured to have the pleasure of co-chairing our Functionally Diverse ERG.

Embracing our unique strengths, differences, perspectives and experiences is important and so empowering. There is always a seat for everyone at our table. In a world that is constantly evolving, I believe this ERG will ensure that we don't just adapt to change, but also drive it, building a stronger, compassionate and even more inclusive place to work."

Highlight of 2024: "The reactivation of the group ready to hit the ground running in 2025! Lots of exciting plans coming up!"

Georgina Lynch

Indie Growth, UK

DIVERSITY, EQUITY SINCLUSION

Diversity, equity and inclusion (DE&I) are at the heart of everything we do. As a reminder we're sharing our ambitious targets to reach by 2026.

BY 2026, WE'RE COMMITTED TO:

- Having at least 40% of board members from under-represented backgrounds.
- Increasing the percentage of female senior leaders to at least 50%.
- Increasing the percentage of senior leaders from ethnically and racially diverse groups to at least 10%.
- Increasing the percentage of employees from ethnically and racially diverse groups to at least 15%.

OUR DE&I JOURNEY

Our journey toward diversity, equity, and inclusion (DE&I) has been about taking vital, meaningful steps and learning as we go. In 2024, we've been laying the groundwork for lasting change.

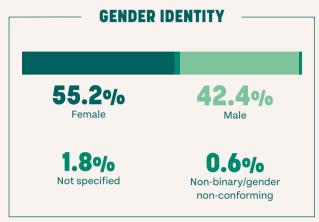
One key move has been introducing a voluntary candidate demographic survey through our recruitment platform, which has helped us gather insights to shape more inclusive hiring strategies. We've also been experimenting with new approaches to boost diversity in recruitment, like using targeted job boards and testing language decoders to make our job ads more inclusive.

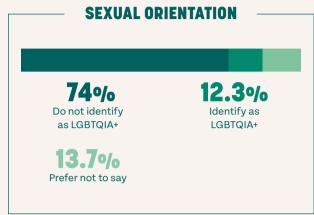
Crucially, we're equipping our leaders with the tools to foster inclusivity by integrating DE&I training into our management programs.

As we move forward, we'll be diving into the data from our candidate surveys and program feedback to fine-tune our efforts and keep pushing toward a more diverse, equitable, and inclusive **Too Good To Go**.

HOW OUR TEAM IDENTIFIES

(results from our latest annual staff survey)









INCLUSION SCORE

Creating a workplace where everyone feels welcome and valued is no small task—it's a journey that takes time, effort, and heart. This year, our inclusion score remained at 78%, and while this score provides a valuable snapshot, we understand that inclusion is more than just a number.

While we're proud of the progress we've made, we know there's still work to do. We're committed to fostering a culture where every voice is heard, every perspective is valued, and everyone feels like they truly belong.

Our commitment to building a truly inclusive **Too Good To Go** remains unwavering.



SHAREBACK

At **Too Good To Go**, giving back is part of who we are. Through our Shareback initiative, our employees dedicate their time to support organisations and charities working to help people facing food insecurity worldwide.

Every team member is encouraged to take one workday each year to join company volunteering efforts. Plus, for every day they spend volunteering on their own time, we match it with up to three additional workdays.

Through our Shareback scheme in 2024, our teams across our 19 countries contributed more than 2,000 hours of employee time.

Let's check out how they spent their time.



Collecting food and spreading joy with Team Switzerland!

Collecting with

TEAM SWITZERLAND

Did you know that in Switzerland, 2.8 million tonnes/3.08 million tons of food go to waste every year? (Food Waste, 2024)

Well, our Swiss team did. Which is why they offered a helping hand at one of Tischlein Deck Dich's food banks. So not only did they save food from going to waste, but they redistributed it to those experiencing food insecurity in the local area, particularly those living in poverty.

Harvesting with

TEAM CANADA

In Montreal, Team Canada joined forces with the incredible West Island Mission who dedicate their time to fighting food insecurity in their local area. Not afraid to get their hands dirty, they spent the day on a farm harvesting kale, carrots, eggplants, and even planting some garlic for next year's harvest.



Team Canada planting seeds of hope!



Cooking up kindness with Team UK!

Cooking with

TEAM UK

When the London office heard about the incredible work being done by community kitchen Made in Hackney, they couldn't wait to pitch in. Showing off their expert culinary skills, the team assisted in cooking healthy, nutritious, plant-based meals for those in need.

OUR FUTURE Getting noticed A bright future



GETTING NOTICED



GLOBAL RECOGNITION

Throughout the year, **Too Good To Go** has been featured in numerous high-profile publications across the globe, covering a wide range of topics related to food waste and sustainability.

The company's journey and mission, from its early days to its current global impact, have been explored in interviews with CEO Mette Lykke in publications such as **Forbes**, **Vogue Germany** and **DE TIJD** (Belgium). These interviews have also delved into the environmental and social impact of food waste and highlighted the company's commitment to sustainability, including its focus on reducing food waste, building strong partnerships, and empowering consumers to make conscious choices.

Leadership and innovation have also been central themes, with our Country Directors featured in publications such as **DIE PRESSE** (Austria), **LE PANIER** (France), and **PUBLICO** (Portugal) showcasing the leadership and innovation driving **Too Good To Go's** success in their respective markets.

These interviews have not only increased public awareness of **Too Good To Go** but also solidified the company's position as a leader in the fight against food waste and a driving force in the sustainable food movement.

NASDAQ'S INVITATION

During New York Climate Week 2024, **Too Good To Go's** VP for North America, Chris MacAulay, was invited to speak with Nasdaq employees across the U.S. He shared insights on the impact of food waste, practical ways to reduce it, and how businesses can be part of the solution.

In a defining moment, **Too Good To Go** was also featured on Nasdaq's iconic Times Square Tower—a powerful platform that put our mission in front of millions. This milestone marked a key step in building our U.S. presence and inspiring action on food waste at scale.







ON STAGE AT AWS

At AWS re:Invent—Amazon's largest annual tech conference—Robert Christiansen, **Too Good To Go's** VP of Engineering, joined Dr. Werner Vogels, AWS CTO, to discuss how technology can help combat food waste.

With 60,000 attendees in Las Vegas and 350,000 online viewers, the event brought together some of the world's leading technology experts. **Too Good To Go** was invited to share how we use AWS solutions to improve surplus food management, support our partners and increase efficiency.

It was a valuable opportunity to connect with key figures in the tech space, including partners such as Whole Foods and Amazon Fresh. A moment that reinforced how technology and sustainability go hand in hand.

THE WORK CONTINUES. THE IMPACT SCALES

If 2024 showed us one thing, it's this: change is happening. But the challenge ahead remains massive.

Right now, Too Good To Go saves four meals per second. Yet in that same second, 80,000 more meals go to waste worldwide. Food waste still accounts for 40% of all food produced worldwide, totaling 2.5 billion tonnes* every year (WWF, 2021).

The gap is undeniable-but so is our potential for impact.

THAT'S WHY, IN 2025, WE'RE SETTING OUR AMBITIONS EVEN HIGHER:

Expanding our impact across our three product lines ensuring our Too Good To Go Surprise Bags, Parcels, and Platform reach more partners and save more food.

Scaling Donations+, helping businesses redirect surplus to those in need more efficiently than ever.

Launching new solutions, including surprise bags for pet food, reducing food waste across more categories.

Our vision is clear: a planet with no food waste.

We still have work to do. But with every business that joins our movement, every person who saves a meal, and every step forward—big or small—,we are proving that a world without food waste isn't just an idea. It's a better future we are building together.

See you there.



METTE LYKKE
Chief Executive Officer



MARTIN KVIST
Chief Financial Officer



KASPER HEINEGeneral Counsel



SIMON LEESLEY
Chief Operations Officer



KATRINE HUSUM JENSEN
Chief People and
Culture Officer



MATEO RANDO Chief Product Officer



IVO VAN DEN BRAND Chief Marketing Officer



MORTEN KELDEBÆK Chief Technology Officer



JULIE JOHANSEN
Chief Commercial Officer



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Together, let's save good food from going to waste.

